

Projections based on July 1,
2016 valuation

SCRS	Maintain a 30 Year Amortization *			
	Employee Rate Capped at 9%	Employer Rate	Projected Ultimate Employer Rate	Total Employer Contribution Rate Increases
July 1 2016 rates	8.66	11.56		
Minimum Increase Required by the 2016 Valuations with Employee rate capped at 9%	0.34	0.50	12.06	0.50
Increase Required to Fund Deferred Investment Losses Smoothed in over 5 years (6a 11/21)		1.71	13.77	2.21
Reduce Rate to 7.25% (6b 1/9)		0.49	14.26	2.70
Reduce Rate to 7% (6c 1/9)		0.92	15.18	3.62

Based on November GRS Projections			
Maintain a 20 Year Amortization			
Employee Rate Capped at 9%	Employer Rate	Projected Ultimate Employer Rate	Total Employer Contribution Rate Increases
8.66	11.56		
0.34	3.25	14.81	3.25
	2.54	17.35	5.79
	0.97	18.32	6.76
	1.13	19.45	7.89

Rates will increase if phased in and the amount will be determined by the phase in period.

* Amortization period will remain at 30 Years until losses are smoothed in and then is expected to reduce by 1 year each year unless additional losses are incurred